

Dear Member,

EXTRAORDINARY GENERAL MEETING AT THE CLUB ON TUESDAY 20 JULY AT 7.30PM

As you all know we have been in discussions with the Council and the School over a long term agreement for the use of the school courts and a related project to floodlight the courts. After significant efforts we have now secured a formal agreement for the use of the courts and given the nature of the parties involved, we believe we have obtained the best position we can for the Club. We are now seeking members' endorsement of the Club proceeding with the investment.

The club is proposing to spend approximately £90k on this project, including all professional fees and contingencies (£36k by way of an LTA grant, £20k from members donations and fundraising and £34k from club funds). Despite best endeavours, the Club has not been able to obtain a non determinable 20 year lease over the courts and the school has the ability to terminate the agreement in certain instances. This termination has material financial consequences for the club.

Attached is a short financial summary and risk analysis of this project. As it is significant expenditure for the club I encourage you to read it and attend Tuesday evening's meeting to vote on the circulated resolutions. Please be aware that 25 members must attend for the meeting to be quorate.

If you are away and unable to attend you are able to nominate a proxy to vote for you (proxy form attached).

The meeting will be chaired by Paul Woolf and will take the following form:

1. Apologies
2. Presentation of Financial Report - Andy Newton
3. Presentation of School Court Project Update - Steve Reynolds
4. Questions & General discussion
5. Voting on the circulated resolutions or any amendments thereto.
6. Contingency insurance
7. AOB

Circulated Resolutions

1. To receive and consider the school court trustees & GC report on completing our 20 deed with Haringey
2. Authorise and complete the final contracts necessary to undertake floodlighting and to sign and register our 20 year agreement with Haringey and the school.

All members are encouraged to attend this meeting.

ANDY NEWTON
HON TREASURER

On behalf of the Highgate Cricket & Lawn Tennis Club General Committee

16 July 2010